



# FACT SHEET

In pursuit of promoting an effective investment and business climate, the Government of Belize (GoB) has undertaken a strategic decision to harmonize several complementary strategies. These strategies include:



The National Investment Policy and Strategy (NIPS)



The MSME Strategy and Roadmap



The Export Competitiveness Roadmap

The outcome of this integration effort is a unified Action Plan incorporated into **The Belize Investment and Business Climate Action Plan (BIBCAP)**.

The consolidated approach will:

- Increase efficiency
- Foster optimal resource utilization
- Enhance coordination & direction of implementation efforts

The focus areas of this initiative revolve around 9 policy pillars designed to enhance the business and investment environment in Belize.

These pillars are aimed at facilitating:

- Domestic and foreign investment
- Fostering MSME growth and development
- Promoting innovation
- Enhancing overall competitiveness

# 9 KEY POLICY PILLARS



**Pillar 1 :** Development of an integrated national strategy for promoting export and investment



**Pillar 2 :** Delivery of Government Services, Ethical Government, e-Government, e-Commerce and Innovation



**Pillar 3 :** Delivery of financial services, and access to finance for investment and export, with a strong focus on meeting MSME needs



**Pillar 4 :** Reform of the Taxation system for sustaining private investment and business climate reform



**Pillar 5 :** Revision of the existing regulatory framework and Judicial System to make it more investment, export, and MSME friendly



**Pillar 6 :** Reform of the business incentives framework



**Pillar 7 :** Encourage the development of innovation and a skill supply adapted to the needs of national and international investors



**Pillar 8 :** Development of infrastructure and internal logistics



**Pillar 9 :** Fostering of Economic Diplomacy

These nine key Policy Pillars are broadly developed in a total of 266 actions, for which a total of 67 deliverables have been defined. These actions are planned to be implemented through established Technical Working Groups (TWGs).



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