



The Merger and Complementarity of the National Investment Policy and Strategy (NIPS), the MSME Policy & Strategy and the Export Competitiveness Roadmap (ECR).

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Overview

Introduction

- The intention of NIPS, National MSME Strategy & Roadmap, and ECR

Rationale

- Reasons for merging

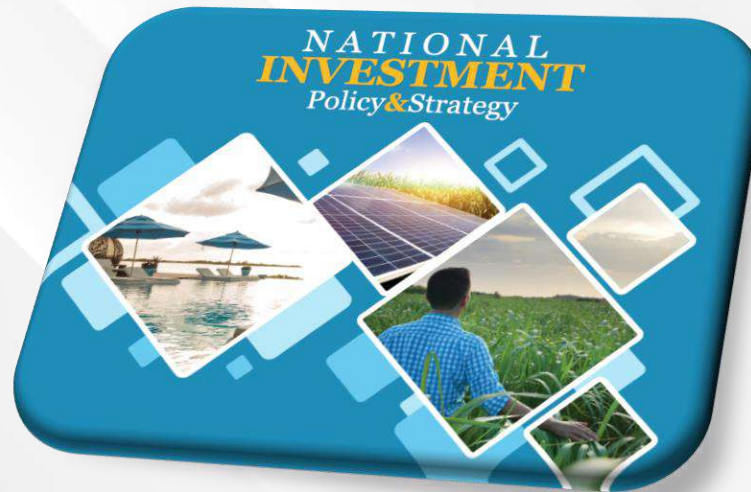
Transition

- Belize Investment and Business Climate Action Plan (BIBCAP)
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Introduction

National Investment Policy & Strategy (NIPS)

- Focuses on nine key policy pillars that can improve the business climate and have a profound impact on the long-term facilitation of domestic and foreign investment in the country.



Introduction

National Investment Policy & Strategy (NIPS)

Guiding Principles:

To be consistent with the objectives of sustainable development and inclusive growth identified in the Horizon 2030 and the Growth and Sustainable Development Strategy (GSDS) for Belize specifically targeting and supporting Critical Success Factor (CSF-1): Optimal National Income and Investment.

To develop an institutional framework that adheres to high standards of public governance and ensures predictable, efficient, non-discriminatory and transparent procedures for investors to entry, establish and conduct their businesses.

To provide legal certainty and strong protection to both established as well as potential new investors, including access to effective, fair, open and transparent mechanisms for the settlement of disputes, with appropriate safeguards to prevent abuse as well as to enforce existing procedures.

To promote and facilitate the adoption of and compliance with best international practices of corporate social responsibility and good corporate governance.

Recognizes the need for national authorities to continue to cooperate and engage in dialogue with the national and international community with a view to maintaining an open and conducive policy environment for investment.

Identifies nine key Policy Pillars that represent critical areas in the view of the stakeholders consulted where reforms are needed.

Introduction

National Investment Policy & Strategy (NIPS)

Pillars



Introduction

National MSME Policy & Strategy

- A Guide to help MSMEs carefully plan, coordinate, and collaborate.
- Creating a vibrant, competitive, and supporting MSME ecosystem that facilitates entrepreneurship, job creation, scaling, value-added products and services, and exports.



Introduction

National MSME Policy & Strategy

Key Goals/Main Objectives:

- Growth
- Sustainability
- Inclusivity
- Innovation
- Competition

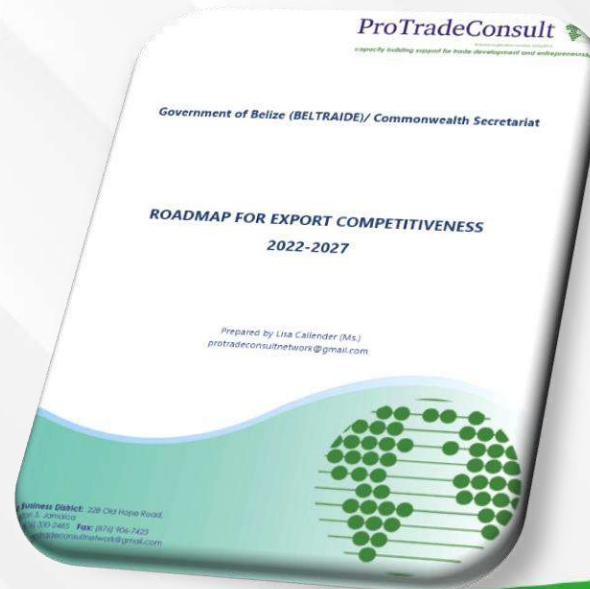
Necessary Actions:

- Improve Market Access
- Enhance capabilities and innovation
- Facilitate access to finance
- Develop a conducive business environment
- Ensure coherence and effective coordination
- Set up the required institutional and governance framework

Introduction

Export Competitiveness Roadmap (ECR)

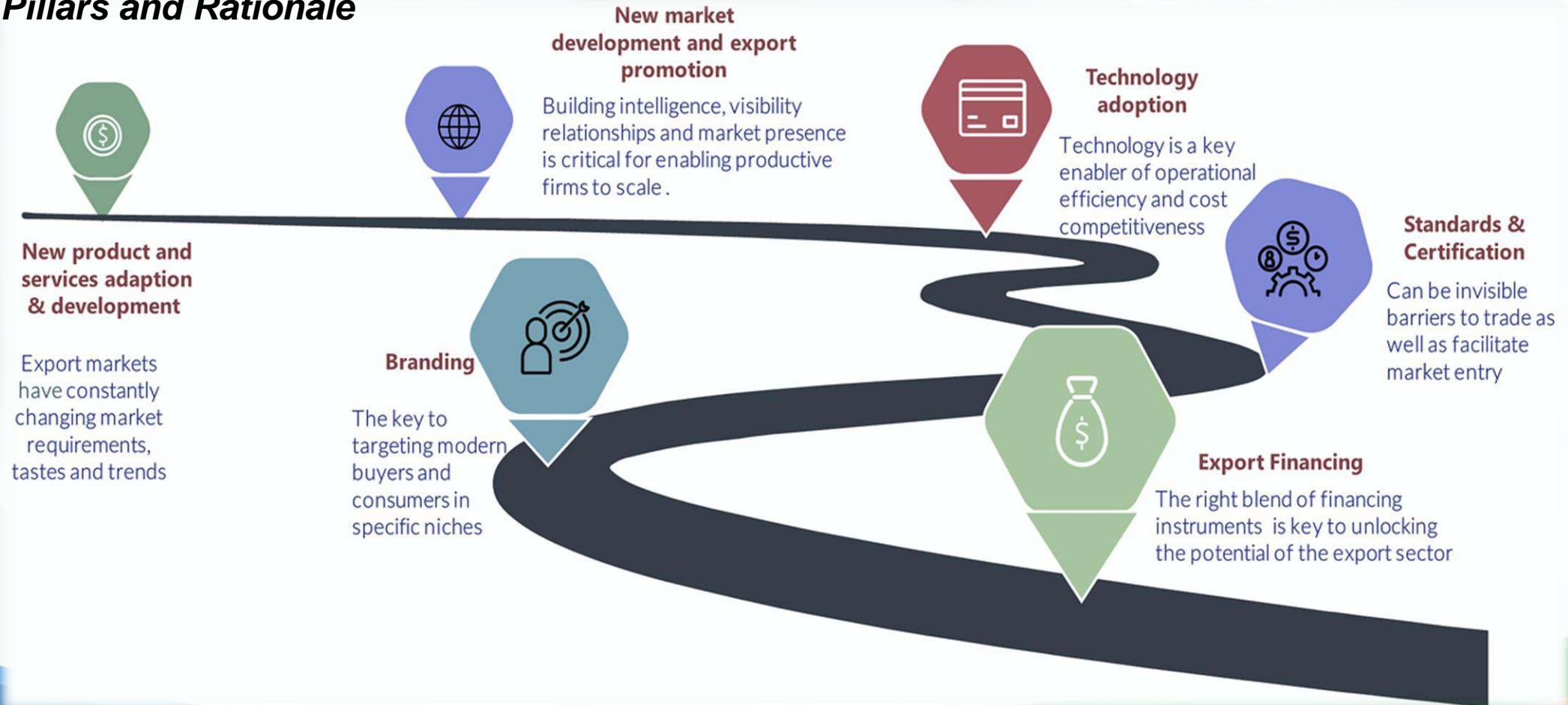
- To identify gaps and constraints in the existing export trends
- To make an assessment of suppliers
- To develop a branding campaign
- To develop a roadmap detailing new approaches to increase export competitiveness



Introduction

Export Competitiveness Roadmap (ECR)

Pillars and Rationale



Rationale

Reasons for merging



COST



TIME



**HUMAN
RESOURCES**

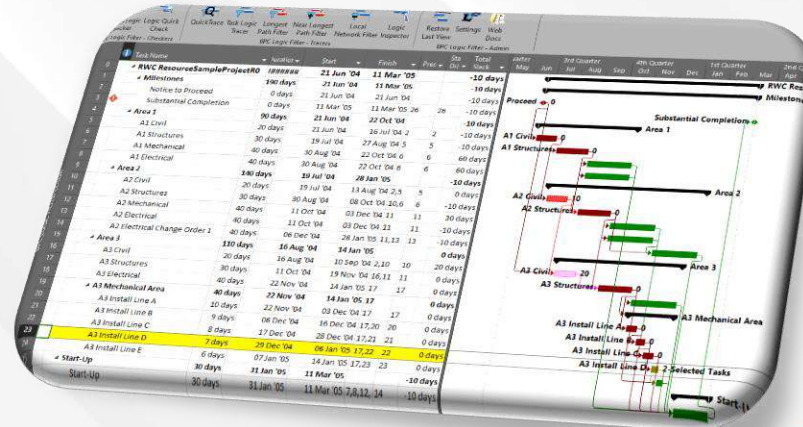


**AVOIDANCE
OF
DUPLICATION**

Transition

Development of BIBCAP

- All three documents were meticulously reviewed.
- Activities/Tasks/Deliverables were compared and contrasted to distinguish similarities and differences among the three documents.
- Since NIPS was the strategy with the widest scope it was used as the foundation.
- Thereafter, the MSME policy & Strategy and Export Competitiveness Roadmap strategy were integrated where necessary.



Transition

Pillars

Pillar 1

- Development of an integrated national strategy for promoting export and investment

Pillar 2

- Delivery of government services, ethical government, e-Government, e-Commerce and innovation

Pillar 3

- Delivery of financial services, and access to finance for investment and export, with a strong focus on meeting MSME needs

Pillar 4

- Reform of the taxation system for sustaining private investment and business climate reform

Pillar 5

- Revision of the existing regulatory framework and judicial system to make it more investment, export, and MSME friendly

Pillar 6

- Reform of the business incentives framework

Pillar 7

- Encourage the development of innovation and a skill supply adapted to the needs of national and international investors

Pillar 8

- Development of infrastructure and internal logistics

Pillar 9

- Fostering of economic diplomacy



**THANK
YOU**